

Diego Ascarza-Mendoza

CONTACT INFORMATION	School of Government and Public Transformation One North College Street, Northfield, MN +1 612-274-2061	<i>E-mail:</i> ascarza@carleton.edu <i>Website:</i> www.diegoascarza.com <i>Citizenship:</i> Peru (US Permanent Resident)
EXPERIENCE	Carleton College Assistant Professor of Economics School of Government and Public Transformation (Tecnológico de Monterrey) Research Professor & Director of the Master's Program in Applied Economics University of Minnesota Graduate Instructor Federal Reserve Bank of Minneapolis Research Analyst University of Minnesota Graduate Teaching Assistant Superintendency of Banking and Insurance Insurance Analyst	Northfield, MN Sep. 2026 - Monterrey, Mexico Aug. 2024 - 2026 Minneapolis, USA Sep 2022 - Jun 2024 Minneapolis, USA Sep 2020 - aug. 2022 Minneapolis, USA Sep 2018 - June 2020 Lima, Peru May 2013 - Dec 2015
EDUCATION	University of Minnesota Ph.D in Economics University of Minnesota MA in Economics Instituto Tecnológico Autónomo de México (ITAM) MA in Economic Theory Universidad del Pacífico Master in Economics Universidad Nacional de Ingeniería Bachelor of Science in Economics Engineering	Minneapolis - USA Sep 2018 - May 2024 Minneapolis - USA Sep 2018 - Jun 2020 Mexico City - Mexico Jan 2016 - Dec 2017 Lima - Peru Aug 2014 - Dec 2015 Lima - Peru Mar 2009 - Dec 2013
FIELDS OF INTEREST	Macroeconomics, Health Economics, Household Finance	
WORKING PAPERS	"On the Dynamics of Mental Health (Reject and Resubmit - Review of Economic Dynamics)" - joint with Christian Velasquez "Health Dynamics and Annuitization Decisions: the case of Social Security" - joint with Alex Carrasco "On the Welfare Gains of Housing Affordability (Under Review)" - joint with Tomás Rosé "Is Trade War also a Gender War? Gender-specific Income Shocks and the Dynamics of Violence Against Women" - joint with Qinyou Hu and Xiongfei Li "Spending Smarter under Demographic Pressure: Fiscal Efficiency, Health, and Gender Dynamics in Latin America" - joint with Héctor Villarreal	

WORK IN PROGRESS	“Optimal Design of Pensions and Health Systems in Dynamically Inefficient Economies” - joint with Alex Carrasco		
	“Cap-and-trade vs. Carbon Taxes: The Role of Transaction Costs and Social Cost of Carbon Uncertainty” - joint with Felipe Gómez-Trejos		
POLICY ANALYSIS	Diagnosis, Challenges, and Opportunities for Mexico under Donald Trump’s Second Administration joint with Edgardo Ayala, Fausto Hernández, Armando Sánchez, Horacio Sobarzo		
	Dependency Rates in Latin America: Scenarios and Alternatives to Address the Demographic Transition through 2060 (in Spanish) joint with Judith Méndez, César Rivera de Jesús, Héctor Villarreal		
TEACHING EXPERIENCE	Carleton College Principles of Macroeconomics (Fall 2026)		
	Government School and Public Transformation (Tecnológico de Monterrey) Macroeconomics for MPP (Spring 2025), Microeconomics for MPA (Spring 2025), Reinforcement Learning (Fall 2025), Advanced Macroeconomics (Fall 2026 - PhD. level)		
	University of Minnesota Labor Economics (2022-2024), Principles of Microeconomics (Fall 2019, TA), Principles of Macroeconomics (Spring 2020, TA)		
HONORS AND AWARDS	Research Grant: “Demographic Transition and Development in LATAM”, IDB (\$24,000)		Nov 2025
	Honorary Title: “Distinguished Instructor”,University of Minnesota		Jan 2024
	Fellowship: “Kurt Winkelmann and Janine Gleason”, University of Minnesota		Aug 2018- Aug 2019
	Scholarship: “Full Scholarship”, ITAM		Jan 2016- 2017
	Scholarship: “Partial Scholarship for Outstanding Academic Performance”, Universidad del Pacífico		Jan 2015
CONFERENCES AND SEMINARS	2026: Carleton College, Penn Wharton Budget Model, Liberal Arts Macroeconomics Conference		
	2025: Essen Health Conference		
	2024: University of Houston, ITAM, Tecnológico de Monterrey, Grinnell College, Bank of México, Universidad del Pacífico		
	2023: Midwest Macroeconomics Meetings		
CONFERENCE REVIEWER	2026: Essen Health Conference (Scientific Committee)		
STUDENTS	Master in Applied Economics	Alberto Heredia, Ingrid Galicia, Liduvina Cisneros, Ruben Ortega, Eleazar Salazar	
	Master in Public Administration	Lorena Lechuga	
REFERENCES	Anmol Bhandari Carter-Schawb Associate Professor of Economics, University of Minnesota, Minneapolis - Minnesota bhandari@umn.edu (612) 624-2816		
	Kjetil Storesletten Fink Professor of Economics, University of Minnesota, Minneapolis - Minnesota kstoresl@umn.edu		

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OTHER
INFORMATION

Software: Matlab, Stata, L^AT_EX

Languages: Spanish (native), English (fluent)